

Market Mood



17th January 25

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LTP	23311.80
R1	23400
R2	23500
S1	23200
S2	23000

- Nifty is showing a bearish chart structure, forming a lower high and lower low pattern on the daily chart, signaling bears dominance. The recent breakdown from a symmetric triangle formation, with resistance around the 23,500 level, further highlights weakness.
- The RSI is positioned in the lower range, confirming declining momentum. These technical indicators collectively point to a negative sentiment, suggesting the likelihood of continued downside movement in the near term.
- In today's session immediate support is placed at 23200 while immediate resistance is seen around 23400 level followed by 23500.



LTP	49278.70
R1	49500
R2	49750
S1	49000
S2	48750

- Bank Nifty has broken its consolidation range, with a pullback testing the previous support level. A correction from this zone could trigger further downside momentum.
- On the daily chart, a small positive candle with upper shadows indicates selling pressure at higher levels. The RSI is trending towards the midline, aligning with the ongoing pullback phase.
- Furthermore, the index remains below its key EMAs, reinforcing the prevailing bearish sentiment and signaling continued weakness in the trend.

Global Market:

🇺🇸	Dow Jones CFD	43,207.74	-13.81	-0.03
17 Jan, 2025 00:02 IST				
🇺🇸	S&P 500 CFD	5,950.22	0.31	0.01
17 Jan, 2025 00:01 IST				
🇺🇸	Nasdaq CFD	19,410.59	-100.65	-0.52
17 Jan, 2025 00:01 IST				
🇬🇧	FTSE	8,391.90	90.77	1.08
16 Jan, 2025 22:20 IST				
🇫🇷	CAC	7,634.74	160.15	2.10
16 Jan, 2025 22:20 IST				
🇩🇪	DAX	20,655.39	80.71	0.39
16 Jan, 2025 22:45 IST				

Sentiment Gauge



Flat to Negative

FII - DII Activities:

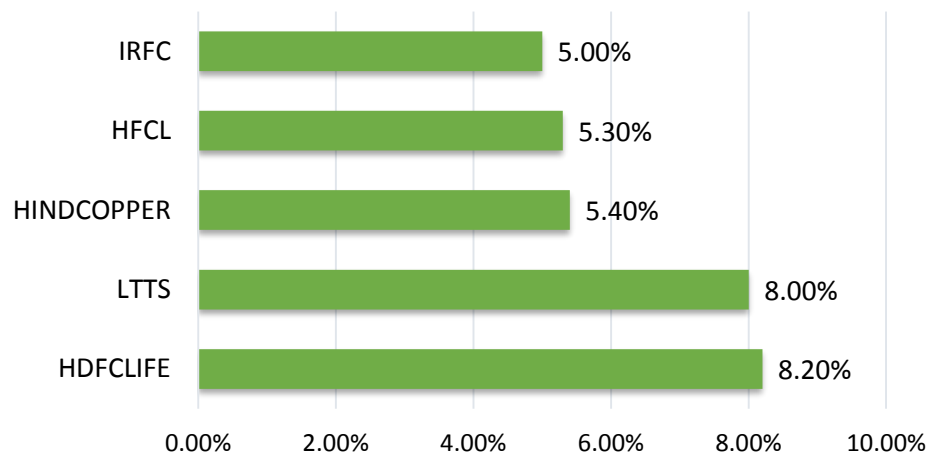
Activity	FII (Cr)	DII (Cr)
Cash	-4341.95	2928.72
Adv/Dec		
Advance	Decline	A/D Ratio
176	24	7.33

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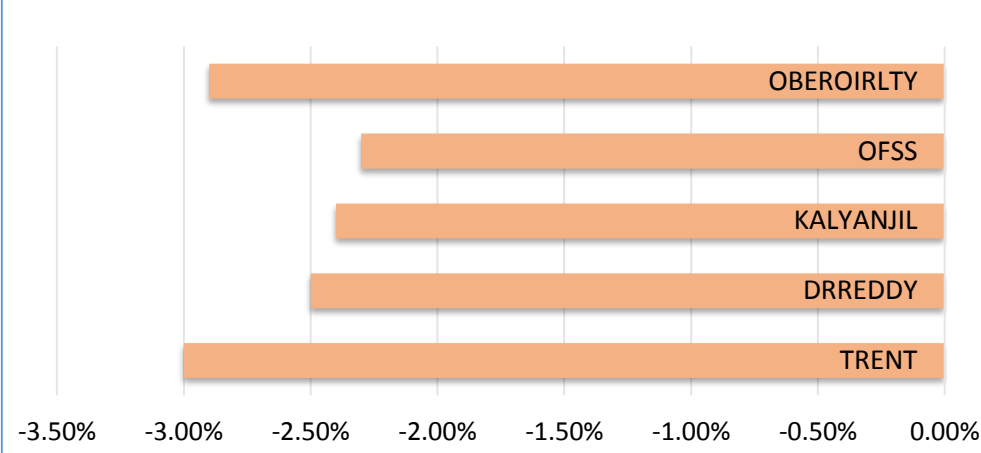
Market Mood



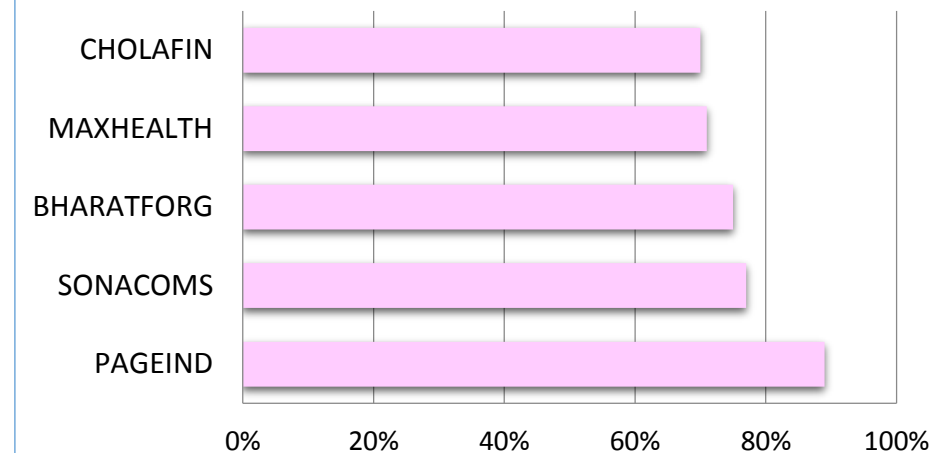
PRICE UP



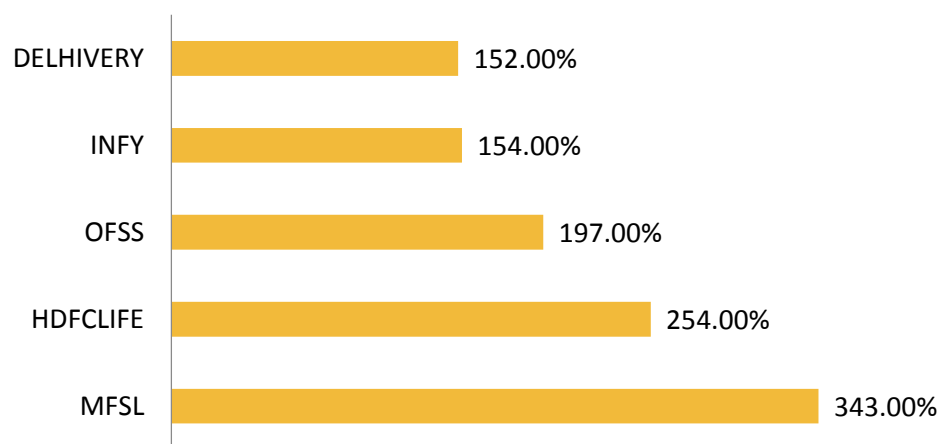
PRICE DOWN



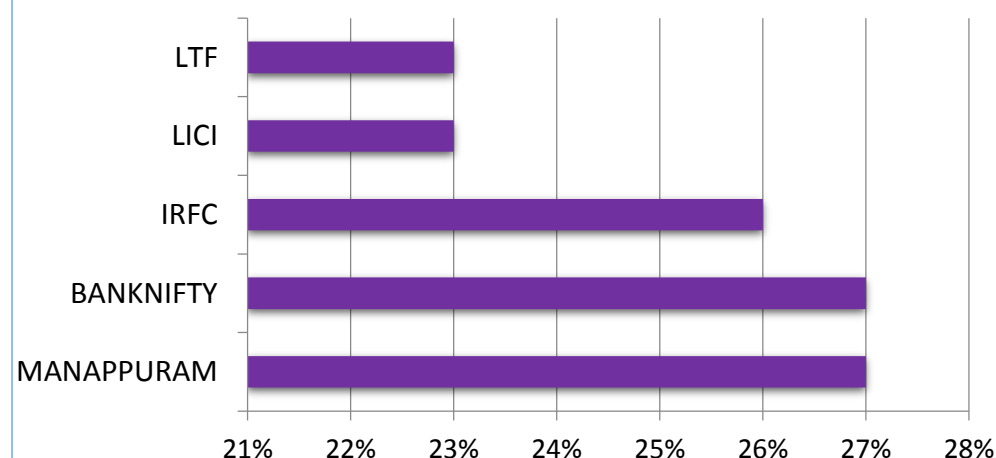
DELIVERY HEAVY



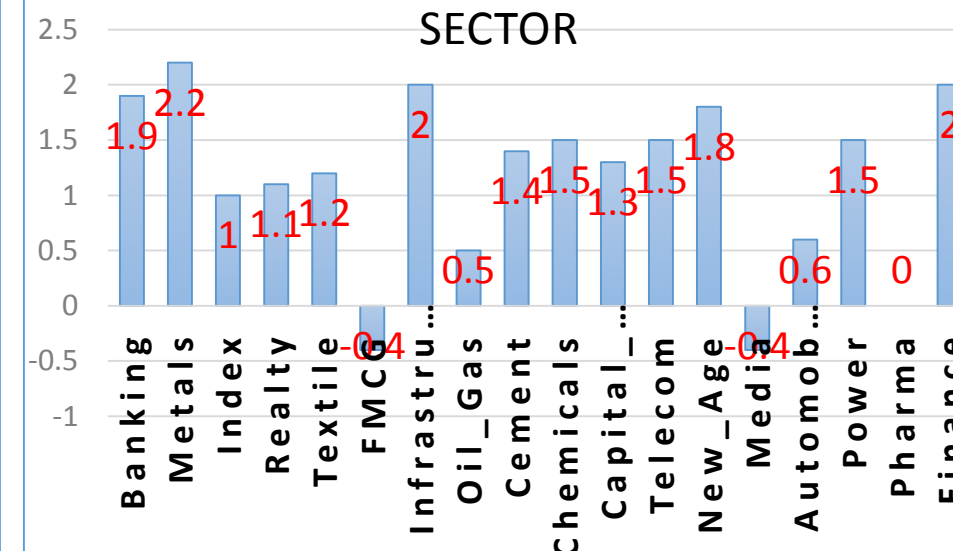
VOLUME UP



ROLL OVER



SECTOR





EARNINGS Calendar

Date	Earnings	Expected	Previous
17th Jan 25	TECH M	-	-
17th Jan 25	SBILIFE	-	-
17th Jan 25	WIPRO	-	-

Call of the day (Intraday)



STOVEKRAFT (Intraday)

Buy in range : 940-943 SL : 924 TP : 965

STOVEKRAFT has broken out of a rounding bottom pattern on the daily timeframe, signaling accumulation at higher levels. The stock is likely to maintain its bullish trend as long as 924 level remains intact. A notable surge in volume over the past few sessions further validates the strength of the current uptrend. From a moving average perspective, both the 20-day and 50-day EMA have started trending upward, reinforcing the bullish sentiment. Considering the alignment of price action with increased volume, the stock appears poised for further upside.

Delivery Call



SBICARD (Delivery)

Buy in range: 750-753 SL : 735 Tgt : 780

The stock has broken out of a consolidation zone above 740, forming a strong bullish candle, indicating momentum. The structure shows a higher high and higher low, confirming bullishness. RSI is at 65.28, showing strength without entering the overbought zone. The breakout is backed by rising volumes, reinforcing buying interest. Moving averages (20/50/100/200 EMA) are aligned positively, providing support near 725-735 levels. The stock is well-positioned for a short-term bullish move, supported by strong technical indicators.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,311.80	98.6	0.42	23,440	23568.41	23,183.49	23,055.19
HDFCLIFE	641.7	47.5	7.99	684	726.7159	599.19	556.68
BEL	277.5	9.65	3.6	284	290.2659	271.12	264.73
SBILIFE	1,515.35	42.6	2.89	1,564	1612.303	1,466.87	1,418.40
SHRIRAMFIN	546.95	13.75	2.58	561	575.6183	532.62	518.28
ADANIPTS	1,154.05	25.15	2.23	1,197	1240.199	1,110.98	1,067.90
ONGC	263.35	5.17	2	268	273.0526	258.50	253.65
ADANIENT	2,433.00	44.85	1.88	2,556	2679.253	2,309.87	2,186.75
HINDALCO	602.5	10.95	1.85	614	625.0966	591.20	579.90
RELIANCE	1,275.00	22.8	1.82	1,291	1307.911	1,258.54	1,242.09
GRASIM	2,359.00	41.45	1.79	2,391	2422.022	2,327.49	2,295.98
SBIN	767	13.3	1.76	782	796.3704	752.31	737.63
NTPC	327	5.65	1.76	331	335.4276	322.79	318.57
COALINDIA	381	6.4	1.71	386	390.8737	376.06	371.13
AXISBANK	1,044.00	17.2	1.68	1,058	1071.623	1,030.19	1,016.38
BHARTIARTL	1,634.00	26.55	1.65	1,657	1679.205	1,611.40	1,588.80
APOLLOHOSP	6,800.95	109.1	1.63	6,883	6964.455	6,719.20	6,637.45
INDUSINDBK	977.5	15.05	1.56	997	1015.794	958.35	939.21
TATAMOTORS	775.45	11.85	1.55	787	797.9091	764.22	752.99
BAJAJFINSV	1,695.90	24.25	1.45	1,718	1740.84	1,673.43	1,650.96
MARUTI	12,094.00	146.6	1.23	12,225	12356.08	11,962.96	11,831.92
ULTRACEMCO	10,650.00	128.35	1.22	10,845	11039.76	10,455.12	10,260.24
ICICIBANK	1,252.95	14.7	1.19	1,265	1276.437	1,241.21	1,229.46
BAJFINANCE	7,253.05	75.65	1.05	7,328	7403.585	7,177.78	7,102.51
TATASTEEL	127.7	1.17	0.92	129	130.6835	126.21	124.72

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,806.00	16.4	0.92	1,826	1845.223	1,786.39	1,766.78
SUNPHARMA	1,770.00	13.15	0.75	1,795	1819.936	1,745.03	1,720.06
HDFCBANK	1,654.85	11.8	0.72	1,668	1680.466	1,642.04	1,629.23
M&M	2,979.75	19.5	0.66	3,014	3047.656	2,945.80	2,911.84
JSWSTEEL	909.7	5.65	0.62	919	928.6734	900.21	890.73
BPCL	268.15	1.15	0.43	272	275.038	264.71	261.26
LT	3,515.00	13.6	0.39	3,557	3599.28	3,472.86	3,430.72
TECHM	1,680.00	4.05	0.24	1,715	1750.543	1,644.73	1,609.46
BAJAJ-AUTO	8,589.00	11	0.13	8,650	8711.653	8,527.67	8,466.35
TITAN	3,321.00	-2.5	-0.08	3,358	3395.334	3,283.83	3,246.67
POWERGRID	298.4	-0.25	-0.08	301	304.5572	295.32	292.24
CIPLA	1,443.00	-4.2	-0.29	1,459	1474.603	1,427.20	1,411.40
EICHERMOT	5,060.95	-20.95	-0.41	5,125	5189.757	4,996.55	4,932.14
ASIANPAINT	2,219.00	-10.7	-0.48	2,241	2263.753	2,196.62	2,174.25
BRITANNIA	4,844.90	-32.1	-0.66	4,954	5063.624	4,735.54	4,626.18
TCS	4,215.00	-34.6	-0.81	4,279	4342.425	4,151.29	4,087.57
HEROMOTOCO	4,076.00	-35.9	-0.87	4,159	4241.564	3,993.22	3,910.44
HINDUNILVR	2,349.50	-23.5	-0.99	2,388	2425.885	2,311.31	2,273.11
ITC	432.9	-4.45	-1.02	438	443.9888	427.36	421.81
NESTLEIND	2,174.00	-25.65	-1.17	2,214	2254.244	2,133.88	2,093.76
WIPRO	288.85	-3.8	-1.3	296	302.3174	282.12	275.38
INFY	1,920.05	-29.6	-1.52	1,955	1990.207	1,884.97	1,849.89
TATACONSUM	938	-17.55	-1.84	963	987.1049	913.45	888.90
HCLTECH	1,790.15	-35.55	-1.95	1,826	1862.126	1,754.16	1,718.17
DRREDDY	1,307.00	-30.2	-2.26	1,341	1375.137	1,272.93	1,238.86
TRENT	6,230.00	-160.25	-2.51	6,476	6721.589	5,984.21	5,738.41

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Technical Research Analyst

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